

Exh 4

THIS FILING IS	
Item 1: <input type="checkbox"/> An Initial (Original) Submission	OR <input checked="" type="checkbox"/> Resubmission No. _____

Form 1 Approved
OMB No.1902-0021
(Expires 11/30/2016)
Form 1-F Approved
OMB No.1902-0029
(Expires 11/30/2016)
Form 3-Q Approved
OMB No.1902-0205
(Expires 11/30/2016)

EXHIBIT

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FERC FINANCIAL REPORT

FERC FORM No. 1: Annual Report of Major Electric Utilities, Licensees and Others and Supplemental Form 3-Q: Quarterly Financial Report

These reports are mandatory under the Federal Power Act, Sections 3, 4(a), 304 and 309, and 18 CFR 141.1 and 141.400. Failure to report may result in criminal fines, civil penalties and other sanctions as provided by law. The Federal Energy Regulatory Commission does not consider these reports to be of confidential nature

Exact Legal Name of Respondent (Company) Liberty Utilities (Granite State Electric) Corp.	Year/Period of Report End of <u>2015/Q4</u>
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Name of Respondent Liberty Utilities (Granite State Electric) Corp.	This Report Is: (1) <input type="checkbox"/> An Original (2) <input checked="" type="checkbox"/> A Resubmission	Date of Report (Mo, Da, Yr) 05/13/2016	Year/Period of Report End of <u>2015/Q4</u>
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ELECTRIC OPERATION AND MAINTENANCE EXPENSES

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
1	1. POWER PRODUCTION EXPENSES		
2	A. Steam Power Generation		
3	Operation		
4	(500) Operation Supervision and Engineering		
5	(501) Fuel		
6	(502) Steam Expenses		
7	(503) Steam from Other Sources		
8	(Less) (504) Steam Transferred-Cr.		
9	(505) Electric Expenses		
10	(506) Miscellaneous Steam Power Expenses		
11	(507) Rents		
12	(509) Allowances		
13	TOTAL Operation (Enter Total of Lines 4 thru 12)		
14	Maintenance		
15	(510) Maintenance Supervision and Engineering		
16	(511) Maintenance of Structures		
17	(512) Maintenance of Boiler Plant		
18	(513) Maintenance of Electric Plant		
19	(514) Maintenance of Miscellaneous Steam Plant		
20	TOTAL Maintenance (Enter Total of Lines 15 thru 19)		
21	TOTAL Power Production Expenses-Steam Power (Entr Tot lines 13 & 20)		
22	B. Nuclear Power Generation		
23	Operation		
24	(517) Operation Supervision and Engineering		
25	(518) Fuel		
26	(519) Coolants and Water		
27	(520) Steam Expenses		
28	(521) Steam from Other Sources		
29	(Less) (522) Steam Transferred-Cr.		
30	(523) Electric Expenses		
31	(524) Miscellaneous Nuclear Power Expenses		
32	(525) Rents		
33	TOTAL Operation (Enter Total of lines 24 thru 32)		
34	Maintenance		
35	(528) Maintenance Supervision and Engineering		
36	(529) Maintenance of Structures		
37	(530) Maintenance of Reactor Plant Equipment		
38	(531) Maintenance of Electric Plant		
39	(532) Maintenance of Miscellaneous Nuclear Plant		
40	TOTAL Maintenance (Enter Total of lines 35 thru 39)		
41	TOTAL Power Production Expenses-Nuc. Power (Entr tot lines 33 & 40)		
42	C. Hydraulic Power Generation		
43	Operation		
44	(535) Operation Supervision and Engineering		
45	(536) Water for Power		
46	(537) Hydraulic Expenses		
47	(538) Electric Expenses		
48	(539) Miscellaneous Hydraulic Power Generation Expenses		
49	(540) Rents		
50	TOTAL Operation (Enter Total of Lines 44 thru 49)		
51	C. Hydraulic Power Generation (Continued)		
52	Maintenance		
53	(541) Maintenance Supervision and Engineering		
54	(542) Maintenance of Structures		
55	(543) Maintenance of Reservoirs, Dams, and Waterways		
56	(544) Maintenance of Electric Plant		
57	(545) Maintenance of Miscellaneous Hydraulic Plant		
58	TOTAL Maintenance (Enter Total of lines 53 thru 57)		
59	TOTAL Power Production Expenses-Hydraulic Power (tot of lines 50 & 58)		

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)				
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Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)	
60	D. Other Power Generation			
61	Operation			
62	(546) Operation Supervision and Engineering			
63	(547) Fuel			
64	(548) Generation Expenses			
65	(549) Miscellaneous Other Power Generation Expenses			
66	(550) Rents			
67	TOTAL Operation (Enter Total of lines 62 thru 66)			
68	Maintenance			
69	(551) Maintenance Supervision and Engineering			
70	(552) Maintenance of Structures			
71	(553) Maintenance of Generating and Electric Plant			
72	(554) Maintenance of Miscellaneous Other Power Generation Plant			
73	TOTAL Maintenance (Enter Total of lines 69 thru 72)			
74	TOTAL Power Production Expenses-Other Power (Enter Tot of 67 & 73)			
75	E. Other Power Supply Expenses			
76	(555) Purchased Power	46,640,948		52,686,753
77	(556) System Control and Load Dispatching			
78	(557) Other Expenses			
79	TOTAL Other Power Supply Exp (Enter Total of lines 76 thru 78)	46,640,948		52,686,753
80	TOTAL Power Production Expenses (Total of lines 21, 41, 59, 74 & 79)	46,640,948		52,686,753
81	2. TRANSMISSION EXPENSES			
82	Operation			
83	(560) Operation Supervision and Engineering			
84				
85	(561.1) Load Dispatch-Reliability			
86	(561.2) Load Dispatch-Monitor and Operate Transmission System			
87	(561.3) Load Dispatch-Transmission Service and Scheduling			
88	(561.4) Scheduling, System Control and Dispatch Services	530,732		553,831
89	(561.5) Reliability, Planning and Standards Development			
90	(561.6) Transmission Service Studies			
91	(561.7) Generation Interconnection Studies			
92	(561.8) Reliability, Planning and Standards Development Services			
93	(562) Station Expenses			
94	(563) Overhead Lines Expenses	5,687		4,495
95	(564) Underground Lines Expenses			
96	(565) Transmission of Electricity by Others	19,117,443		19,206,546
97	(566) Miscellaneous Transmission Expenses			6,406
98	(567) Rents			
99	TOTAL Operation (Enter Total of lines 83 thru 98)	19,653,862		19,771,278
100	Maintenance			
101	(568) Maintenance Supervision and Engineering			
102	(569) Maintenance of Structures			
103	(569.1) Maintenance of Computer Hardware			
104	(569.2) Maintenance of Computer Software			
105	(569.3) Maintenance of Communication Equipment			
106	(569.4) Maintenance of Miscellaneous Regional Transmission Plant			
107	(570) Maintenance of Station Equipment	18,693		
108	(571) Maintenance of Overhead Lines	650		
109	(572) Maintenance of Underground Lines			
110	(573) Maintenance of Miscellaneous Transmission Plant			
111	TOTAL Maintenance (Total of lines 101 thru 110)	19,343		
112	TOTAL Transmission Expenses (Total of lines 99 and 111)	19,673,205		19,771,278

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

If the amount for previous year is not derived from previously reported figures, explain in footnote.

Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
113	3. REGIONAL MARKET EXPENSES		
114	Operation		
115	(575.1) Operation Supervision		
116	(575.2) Day-Ahead and Real-Time Market Facilitation		
117	(575.3) Transmission Rights Market Facilitation		
118	(575.4) Capacity Market Facilitation		
119	(575.5) Ancillary Services Market Facilitation		
120	(575.6) Market Monitoring and Compliance		
121	(575.7) Market Facilitation, Monitoring and Compliance Services		
122	(575.8) Rents		
123	Total Operation (Lines 115 thru 122)		
124	Maintenance		
125	(576.1) Maintenance of Structures and Improvements		
126	(576.2) Maintenance of Computer Hardware		
127	(576.3) Maintenance of Computer Software		
128	(576.4) Maintenance of Communication Equipment		
129	(576.5) Maintenance of Miscellaneous Market Operation Plant		
130	Total Maintenance (Lines 125 thru 129)		
131	TOTAL Regional Transmission and Market Op Expns (Total 123 and 130)		
132	4. DISTRIBUTION EXPENSES		
133	Operation		
134	(580) Operation Supervision and Engineering	1,652,625	1,254,228
135	(581) Load Dispatching	626,072	905,995
136	(582) Station Expenses	123,875	82,564
137	(583) Overhead Line Expenses	478,090	2,152,773
138	(584) Underground Line Expenses	83,922	67,420
139	(585) Street Lighting and Signal System Expenses	31,768	1,745
140	(586) Meter Expenses	128,354	621,848
141	(587) Customer Installations Expenses	781	3,200
142	(588) Miscellaneous Expenses	691,179	558,901
143	(589) Rents		
144	TOTAL Operation (Enter Total of lines 134 thru 143)	3,816,666	5,648,674
145	Maintenance		
146	(590) Maintenance Supervision and Engineering	43,868	106,973
147	(591) Maintenance of Structures	2,509	
148	(592) Maintenance of Station Equipment	243,763	220,147
149	(593) Maintenance of Overhead Lines	1,922,369	1,603,836
150	(594) Maintenance of Underground Lines	2,277	55
151	(595) Maintenance of Line Transformers	21,186	27,024
152	(596) Maintenance of Street Lighting and Signal Systems	65,209	4,137
153	(597) Maintenance of Meters	360,315	79,632
154	(598) Maintenance of Miscellaneous Distribution Plant	544,288	38,874
155	TOTAL Maintenance (Total of lines 146 thru 154)	3,205,784	2,080,678
156	TOTAL Distribution Expenses (Total of lines 144 and 155)	7,022,450	7,729,352
157	5. CUSTOMER ACCOUNTS EXPENSES		
158	Operation		
159	(901) Supervision	48,273	4,825
160	(902) Meter Reading Expenses	246,943	76,654
161	(903) Customer Records and Collection Expenses	2,394,732	1,123,336
162	(904) Uncollectible Accounts	928,309	1,397,511
163	(905) Miscellaneous Customer Accounts Expenses	41,967	832,636
164	TOTAL Customer Accounts Expenses (Total of lines 159 thru 163)	3,660,224	3,434,962

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ELECTRIC OPERATION AND MAINTENANCE EXPENSES (Continued)

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Line No.	Account (a)	Amount for Current Year (b)	Amount for Previous Year (c)
165	6. CUSTOMER SERVICE AND INFORMATIONAL EXPENSES		
166	Operation		
167	(907) Supervision	121,441	-4,335
168	(908) Customer Assistance Expenses		
169	(909) Informational and Instructional Expenses	34,723	
170	(910) Miscellaneous Customer Service and Informational Expenses	49,503	174,554
171	TOTAL Customer Service and Information Expenses (Total 167 thru 170)	205,667	170,219
172	7. SALES EXPENSES		
173	Operation		
174	(911) Supervision		
175	(912) Demonstrating and Selling Expenses	20,354	172,412
176	(913) Advertising Expenses		
177	(916) Miscellaneous Sales Expenses	28,211	
178	TOTAL Sales Expenses (Enter Total of lines 174 thru 177)	48,565	172,412
179	8. ADMINISTRATIVE AND GENERAL EXPENSES		
180	Operation		
181	(920) Administrative and General Salaries	2,508,746	2,008,745
182	(921) Office Supplies and Expenses	550,451	540,697
183	(Less) (922) Administrative Expenses Transferred-Credit	5,484,180	5,090,631
184	(923) Outside Services Employed	2,612,394	3,240,247
185	(924) Property Insurance	1,565,273	2,909,608
186	(925) Injuries and Damages	800,379	1,156,433
187	(926) Employee Pensions and Benefits	4,058,761	3,047,454
188	(927) Franchise Requirements		
189	(928) Regulatory Commission Expenses	375,750	352,880
190	(929) (Less) Duplicate Charges-Cr.		
191	(930.1) General Advertising Expenses		
192	(930.2) Miscellaneous General Expenses	20,469	-15,736
193	(931) Rents	53,748	162,881
194	TOTAL Operation (Enter Total of lines 181 thru 193)	7,061,791	8,312,578
195	Maintenance		
196	(935) Maintenance of General Plant	70,893	39,521
197	TOTAL Administrative & General Expenses (Total of lines 194 and 196)	7,132,684	8,352,099
198	TOTAL Elec Op and Maint Expns (Total 80,112,131,156,164,171,178,197)	84,383,743	92,317,075